

APPENDIX A

CHURCHILL CAPITAL USA, INC. BUSINESS CONTINUITY PLAN SUMMARY DISCLOSURE STATEMENT

Churchill Capital USA, Inc. ("the Firm"), pursuant to Financial Industry Regulatory Authority, Inc. ("FINRA") rules, has created a Business Continuity Plan, to address and guide our response to and recovery from Significant Business Disruptions ("SBDs"). Copies of this Summary Disclosure Statement shall be given to all clients at the time they open their accounts with the Firm. The Firm's Business Continuity Plan is subject to modification and an updated summary will be promptly mailed or e-mailed to our clients. Alternatively, clients may obtain updated summaries by requesting a written copy by mail or fax.

In all of the following scenarios, the Firm plans to continue business and our planned recovery time, depending upon the time of occurrence, should not exceed 24 hours from the time of the declaration of the SBD. Staff, telephone calls, and e-mails will return to their original location upon full restoration of service.

Disruption to a single building or our Firm's main office

If a disruption occurs in our business district affecting our main office located at 1270 Avenue of the Americas, Suite 1910, New York, NY 10020-1700 or our unregistered offices located at Monte Carlo Sun, 74 Blvd D'Italie, 2EME Etage Monaco, Monaco 98000, 425 Crestview Drive, Fort Worth, TX 76107 and 1402 Wando View Street, Charleston, SC, 29492, we will reroute incoming telephone calls to individual cell phones of our Firm personnel. Firm personnel will be directed to proceed to an alternate location or locations. These locations shall be outside the business district.

City-wide business disruption

If a disruption occurs in our city-wide area that affects our main and unregistered offices, we will reroute incoming telephone calls to individual cell phones of our Firm personnel. Firm personnel will be directed to proceed to an alternate location or locations. These locations shall be outside the city-wide area.

Regional disruption

If a regional disruption occurs that affects our main and unregistered offices, we will reroute incoming telephone calls to individual cell phones of our Firm personnel. Firm personnel will be directed to proceed to an alternate location or locations.

The Firm has also contracted with various entities to insure that sensitive information is made redundant at back-up facilities. However, due to the nature of such information we do not disclose the specific location of any back-up facilities, any proprietary information contained in our Business Continuity Plan or the parties with whom we have back-up arrangements. Please call us should you have any questions.

Thank you,

William M. Waddell
CCO
Churchill Capital USA, Inc.